**Board of Directors**

**David Lloyd (Age 71, Independent Non-Executive Chairman)**

Mr. Lloyd was born on 3rd January 1948 in the Great Britain. Mr. Lloyd and his younger brother, John Lloyd were two of the most successful British tennis players throughout the 1970s and 1980s.

Following retirement from professional tennis, Mr. Lloyd worked for a number of years as a coach at a tennis club in Canada. Here he got the idea of creating his own tennis and health club in the UK and on his return to Britain, he founded the David Lloyd Leisure Clubs, opening the first club in Heston, near Hounslow in west London, in 1982. It was a pioneering concept in health and fitness: family oriented clubs with an emphasis on tennis. The business was floated on the London Stock Exchange in 1992 and by 1995, there were 18 David Lloyd Leisure clubs, when Whitbread Plc acquired the company for a reported £200 million, a record in the City at that time, incorporating it into its Restaurants & Leisure Division. Lloyd remained as managing director of the division until 1996.

Mr. Lloyd, together with his son Scott, went on to create Next Generation fitness clubs and in 2007, London & Regional Properties in partnership with Bank of Scotland, acquired David Lloyd Leisure from Whitbread and incorporated Next Generation into the group for £925M.

Mr Lloyd has specific experience in finding sites and in particular developing eighteen significant leisure centres, some of the biggest leisure venues in the country. Mr Lloyd found sites, gained planning permission and funding, and built each of his first eighteen David Lloyd Centres from scratch. Mr Lloyd has thirty years’ experience in successful, large leisure-orientated building projects in the UK and across the world, creating highly valuable top-quality venues.

In 2013 the David Lloyd group was purchased by TDR Capital for £750M and now includes 91 UK and European David Lloyd Leisure Clubs including two exclusive Harbour Clubs and five David Lloyd Studios, with a membership of around 440,000 and employing some 6,000 staff. (Company website). The average David Lloyd leisure centre was valued at £8.2M, far higher than any competitor sites, which are valued on average between £3-4M. (Source: Virgin Active Annual Accounts 2015/Bannatyne’s public statement 2015).

David Lloyd is arguably the most successful leisure operator in the UK. David Lloyd Clubs are valued at £8.2M per club (when purchased by TDR Capital) and had a higher profit than competitors (last public figures available 2012). David Lloyd clubs also have more members per club, higher revenue per club and it is believed higher profitability per club than all of its competitors.

Following the sale of the leisure business, Mr. Lloyd turned his attention to real estate and developed the highly acclaimed Sugar Hill Resort in Barbados, where purchasers included superstars, Sir Cliff Richard, John Lodge of the Moody Blues and famous entertainers.

He later founded David Lloyd Resorts, a holiday property shared-ownership concept. More recently, David Lloyd Signature Homes, was established, a property sales business specializing in French Alpine ski properties and also featuring high quality properties in St Tropez, Monaco, a wine estate near Cap d'Agde in the Languedoc region, city centre apartments in Lisbon Portugal and a beach-front resort in Mauritius.

**Mr. Martin Helme, Director**

Mr Helme is Group Chief Executive of the Robert Holmes group of companies, and is tasked with managing the group’s expansion. He qualified as a Chartered Accountant with Arthur Andersen and spent 10 years in senior Finance Director roles in the UK and the Far East with blue chip Plc companies, and was Group FD of a quoted distributor of fashion and textile group.

In 1990, he organised a management buy in of the retail company Global Village and wholesale business and built this up with a multi-branch network across southern England. More recently, he opened another retail business based in South East and he has further specialised in UK property development companies and raised £50 million for a developer in London of commercial to residential conversions.

**Nicolas Holmes, Director**

Nick joined the family business, Robert Holmes & Co full time recently to maintain service excellence in the age of technology. Customer expectations now includes device-driven communications and Nick is driving this forward to maintain current clientele and expand the company’s client base. Aged 40, he provides family succession together with the two existing directors. Nick has always focused on building client relationships and sales. Nick has an entrepreneurial spirit, proven by the building up of his own art gallery in Chelsea, where he had a loyal following of customers and artists. Since 2014, Nick has been actively involved in developing properties and acting as a Director in HIP Plc will be a seamless extension of his current duties and business activities.

**Mr. Bernard Sumner, Company Secretary**

Bernard begun his career in chartered accountancy and then took up a position in banking in 1969 and spent the next twenty years with United Kingdom and Canadian banks specializing in commercial banking and corporate finance. During that time, he became professionally qualified in banking and also as a company secretary.

In the late 1980s he set himself up as a financial consultant assisting companies in arranging bank and equity funding.

He joined a corporate advisory services company in 2003 and has acted for a wide range of companies either listed or preparing to list on the ‘small cap’ markets of the London Stock Exchange, as Company Secretary, looking after statutory and compliance issues, and providing financial management services.

In 2010 Buckingham Corporate Services Ltd was incorporated, which is owned and controlled by him and his colleague Julie Eve and through which those same services continue to be provided.

**Charles Gregory, Director**

**Details here for Mr Gregory.**